A BILL FOR AN ACT

To amend section 209 of title 2 of the Code of the Federated States of Micronesia, to increase the salaries of the President and Vice President of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 209 of title 2 of the Code of the
- 2 Federated States of Micronesia is hereby amended to read as
- 3 follows:
- 4 "Section 209. Salaries for President and Vice
- 5 President.

6 As of the date of the commencement of their

7 terms of office, the President of the Federated

8 States of Micronesia shall receive a salary of

\$[32,000] 50,000 per annum, and the Vice President

shall receive a salary of [30,000] 45,000 per annum.

11 The President or Vice President shall continue to

12 receive the salary set hereby until their successors

13 take office. Should a vacancy in either office

occur, the successor shall be entitled to the salary

15 attendant to the office assumed as of the date of

16 succession."

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19 Section 2. This act shall become law upon approval by the

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1 President of the Federated States of Micronesia or upon its
2 becoming law without such approval.
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   Date: <u>1/23/12</u>
                  Introduced by: /s/ Wesley W. Simina
                                               Wesley W. Simina
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